



NEWS RELEASE

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EASTGROUP PROPERTIES REPORTS ON STATUS OF FLORIDA PROPERTIES

JACKSON, MISSISSIPPI, September 12, 2017 -- EastGroup Properties (NYSE-EGP) announced today the effect of Hurricane Irma on its Florida properties. EastGroup owns approximately 11 million square feet in the state. The properties did not sustain any major wind, flood or other storm-related damage and are currently fully functional.

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, Arizona, California and North Carolina. The Company's strategy for growth is based on ownership of premier distribution facilities generally clustered near major transportation features in supply-constrained submarkets. EastGroup's portfolio, including development projects in lease-up and under construction, currently includes over 38.8 million square feet.

EastGroup Properties, Inc. press releases are available at www.eastgroup.net.

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