



NEWS RELEASE

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**EASTGROUP PROPERTIES ANNOUNCES
SECOND QUARTER 2016 CONFERENCE CALL AND WEBCAST**

JACKSON, MISSISSIPPI, June 22, 2016 -- EastGroup Properties (NYSE-EGP) announced today that it will hold its Second Quarter Conference Call and webcast on Thursday, July 21, 2016 at 11:00 A.M. Eastern Daylight Time. On the call, Marshall Loeb, President and CEO, Keith McKey, CFO, and Brent Wood, Sr. Vice President, will review the second quarter results and discuss EastGroup's current operations.

EastGroup plans to release second quarter 2016 earnings on July 20, 2016. The earnings release and supplemental information package will be posted on the Company's website, www.eastgroup.net, on July 20, 2016.

A live broadcast of the conference call will be available by dialing 1-877-876-9177 (conference ID EastGroup) or by webcast through a link on the Company's website at www.eastgroup.net. If you are unable to listen to the live conference call, a telephone and webcast replay will be available on Thursday, July 21, 2016. The telephone replay will be available until Thursday, July 28, 2016, and can be accessed by dialing 1-800-695-0671. The replay of the webcast can be accessed through a link on the Company's website at www.eastgroup.net and will be available until Thursday, July 28, 2016.

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, Arizona, California and North Carolina. The Company's strategy for growth is based on ownership of premier distribution facilities generally clustered near major transportation features in supply-constrained submarkets. EastGroup's portfolio, including development projects in lease-up and under construction, currently includes over 35.9 million square feet.

EastGroup Properties, Inc. press releases are available at www.eastgroup.net.

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